



BARTER: ADDED VALUE FOR EVERYONE

SUCCESSFUL BUSINESS OPERATIONS THANKS TO TRUE VALUES

The best deals are made without money. The motto here is, 'You give me what I need – I give you what you need.' The exchange of goods – what is known as bartering – is in vogue. Transactions based on silver granules are particularly attractive. Here it is not just about exchanging goods and services, but about sharing true values.

'Quid pro quo – this for that,' says an ancient legal principle. It still applies to bartering today. The idea behind it is to exchange goods or services for other goods or services – doing without money altogether. The focus is on mutual benefit, because the buyer is also the seller – and vice versa. This creates a deeper understanding for the other person.

How does bartering work with silver granules?

Our S-Deposito product solution, which invests in pure silver granulate, is designed in such a way that it can easily be used for barter transactions. This involves exchanging silver granules for the desired goods. The prerequisite for such a trade is that both the seller and the buyer have an S-Deposito account. We are constantly working on further simplifying barter transactions, for example through digitalised processes. The focus is always on a high level of security.

How do I benefit from bartering?

In contrast with regular currencies, silver represents a real value. The precious metal is extremely scarce and has been in demand for thousands of years. It can therefore be attractive for your company to build up assets in silver. Bartering also preserves liquidity. In addition, the S-Deposito settlement system works outside the bank-based payment system. Most interesting of all, however, is that it is not just about exchanging goods and services – you also gain access to companies and customers who share your values and ethos. Bartering provides the good soil on which strong business relationships can grow.

What do barter transactions cost?

Barter transactions do not incur any additional costs; they are settled with the semi-annual custody fees. Up to a target investment of half a talent, a reduced annual deposit fee of 2 oz. of silver granules falls due. For all larger S-Depositos the annual fee is 4 oz.

'The focus
is on mutual
benefit.'



The benefits to you

1. You acquire customers who share your values.
2. You build up wealth in true values.
3. Your business does not depend solely on the bank-based payment system.
4. You can preserve your liquidity.
5. You are protected against any possible currency collapse.
6. You will be presented as a partner company on our website.

VAT does not apply, but...

As we store your silver granules at our Swiss duty-free warehouse near Zurich, no VAT will be charged. However, barter transactions must be disclosed to the tax authorities. Companies subject to VAT must declare sales of silver granulate from the S-Deposito for the purpose of liquefaction (e.g. for payments via a financial institution or for barter purposes as tax-free turnover) in their VAT statement. If a company exceeds the turnover limit of 100,000 Swiss francs through the sale of silver granules, it is subject to VAT for the remaining deliveries and services. As a result, the services provided to customers become more expensive by the amount of the applicable VAT, and VAT invoices must be prepared. As far as direct taxes (income or earnings taxes) are concerned, in accordance with the authoritative principle the relevant provisions of the Swiss Code of Obligations (OR) Art. 957 et seq. on commercial bookkeeping and accounting must be observed.

Silver granules are viewed as 'assets'

For corporations (stock corporations (AG) or limited liability companies (GmbH)), S-Deposito holdings are considered assets with an observable market price in accordance with

OR Art. 960b. Depending on whether they serve as short-term or long-term investments, they are to be listed in the balance sheet as 'short-term assets with market price' or as 'financial investments'. The valuation on the balance sheet date is made at the Swiss Federal Tax Administration's silver rate on 31 December of the calendar year. This is also used as a basis for our end-of-year accounts. For financial statements on 30 June, on the other hand, our value – according to the BB Wertmetall AG account statement – can be used. If you need other closing dates, you must request the value as of the balance sheet date.

If a company holds silver granulate exclusively for resale as merchandise and not as a short-term liquidity investment, it is to be allocated to inventories in accordance with OR Art. 960c. According to OR Art. 960a, inventories are to be valued at acquisition or production cost. If in the subsequent valuation the sales value on the balance sheet date is lower, the lower value must be used (loss-free valuation). A higher valuation is not permissible.

What about price fluctuations?

When silver granules are sold or when they are valued on the balance sheet date, changes in value are to be recognised in profit or loss accounts – either as financial income or as part of the changes to inventory in the cost of goods.

S-Deposito holdings in private assets are to be valued in the tax declaration at the tax rate. The value according to the BB Wertmetall AG statement on 31 December is definitive. Any changes in value represent gains or losses on private assets and are not recognised for tax purposes.

How do I barter?

Anyone with an S-Deposito account can carry out barter transactions by just clicking on the 'Barter' button in the menu of their customer portal. The transactions will be carried out professionally by BB Wertmetall AG or by the parties involved themselves.

About us

As BB Wertmetall AG, we specialise in the design of precious metal products. Silver and gold represent true values. We find this substantiated as early as in the Bible, which mentions the two precious metals several times. Because many people today are less familiar with investments in precious metals than with bank accounts and stock market transactions, we recommend that you seek information from an independent advisor or from us.

Holistic perspective

The basic investment principles are timeless. For example, the Bible already teaches the golden rule of diversification. And the threefold biblical portfolio theory still proves its worth today: invest one third in people, family and companies, one third in land and one third in liquidity – in the form of silver and gold. BB Wertmetall AG's solutions offer a solution for this third category.

Purchase, barter and redemption prices, as well as information and forms can be found at: bb-wertmetall.ch