

APPLICATION FOR THE OPENING OF A CUSTODY ACCOUNT FOR COMPANIES

Sales partner
Broker
Number

The Applicant(s) hereby applies / apply for the opening of a custody account, hereinafter referred to as S-Deposito.

Applicant/Contractual Partner

Company name		Business ID and / or VAT ID	
Street, house no	Postcode / zip	Domicile	
Tel. no.	e-mail		
Surname of authorised signatory 1	First name(s)	Date of birth	
Surname of authorised signatory 2	First name(s)	Date of birth	

Details of the contract

An S-Deposito account will be set up for the Applicant(s) in the form of collective safekeeping in Swiss duty-free warehouses, in which silver of at least 999.9 grade is traded in the form of silver granules from certified production.

The annual custody account fee is 2 oz. silver (up to half a talent) or 4 oz. silver (from half a talent upwards). This is calculated semi-annually in advance and deducted from the holding. For clients domiciled in Switzerland, value added tax will be added. This covers any number of barter transactions, as well as the electronic retrieval of the custody account statement.

For safekeeping, 1 % or 0.8 % (from 30 talents) of the silver held in safekeeping for the applicants is charged annually and deducted from the holding every six months for the previous half-year. For clients domiciled in Switzerland, value added tax will be added.

The aforementioned conditions depend on the value of the selected Target Investment Amount (TIA) and the completion of the minimum deposits, which are specified in each case in the S-Deposito Purchase Agreement. Subsequent increases of the TIA, including the completion of the minimum deposits, will automatically lead to an adjustment of the fees as of the following month in the event of overruns. Each TIA increase is associated with the recalculation of the agreed commission (a standard 5 %, from 30 talents upwards 1.5 %).

Target investment amount (TIA)	Minimum deposit	Custody fee p. a.	Safekeeping fee p. a.
¼ Talent (250 oz.) oder ½ talent (500 oz.)	10% of the price of the TIA at the time of application	2 oz. silver	1 % of the silver holding
from 1 talent (1,000 oz.)	10% of the price of the TIA at the time of application	4 oz. silver	1 % of the silver holding
from 30 talents (30,000 oz.)	30% of the price of the TIA at the time of application	4 oz. silver	0.8 % of the silver holding

Reference account for outgoing payments

Account holder	
IBAN	BIC / Swift-Code

A change of the reference account for payouts from silver sales is only possible by post or by scanned letter. The Applicant(s) is / are responsible for notifying changes in a timely manner.



Other agreements

Subscription to the newsletter

Since you purchase goods or services from us and provide us with your e-mail address(es), we reserve the right to use this for sending newsletters with direct advertising for our own similar goods or services. This serves to protect our interests in engaging with our customers for advertising purposes.

You can object to this use of your e-mail address(es) at any time by sending a message to us (BB Wertmetall AG, Service Center, Solothurnstrasse 1, CH-2504 Biel / Bienne, SWITZERLAND, tel.: +41 (0)62 892 48 48, e-mail: service@bb-wertmetall.ch) or by using the unsubscribe link in the newsletter / advertising mail.

Declaration of the Applicant(s)

I / we have read and agree to the basic documents of the S-Deposito General Terms and Conditions as of 01/2023 (S-Deposito Special Terms and Conditions, General Terms and Conditions, Terms and Conditions of Ordering, Delivery and Payment, Terms and Conditions of Contract for Collective Safekeeping and Information on Data Processing) relating to this contract, as well as the data protection declaration at <https://bb-wertmetall.ch/datenschutz>, the instructions on revocation and a copy of this application. I/we agree to the transmission of information relating to the contract to my/our email address(es) and telephone number(s).

Place, date	Signature of Applicant / contracting partner A
Place, date	Signature of Applicant / contracting partner B

Zefix.ch/Commercial Register extract

- If available
- Business registration
- Other documentary proof of the company

Checklist for the opening of a custody account

- Application for the Opening of a Custody Account Form K Purchase Agreement
- Authenticated ID / passport (a voucher for 'Gelbe Identifikation' ['Yellow Identification'] is available on request at any Swiss post office branch).
- Form E (from a TIA or total investment, including all BB products, of CHF 100,000; or for politically exposed persons)
- Form A (in the case of assets held in trust)